GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances-House Building Advance of Rs.25,00,000/- to Sri K.V. Ramana,IAS, for construction of House – Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (SC.E) DEPARTMENT

G.O.MS.No. 109 Dated: 11-08-2017
Read the following:-

1. G.O.Ms.No.130, Finance (HR.VI-A&L-TA) Department, dt.01-7-2016.
2. From the Finance (HR.VI-A&L-TA-MSPA) Dept.,U.O.Note No.25031/9/A3/HR.VI-A&L/2017-1-1, dt.21-7-2017.
3. From Sri K.V. Ramana, IAS, Vice Chairman & Managing Director, A.P. State Warehousing Corporation, Vijayawada, letter dated 26-7-2017.
4. From the Pay and Accounts Office, Ibrahimpatnam, Lr.No.PAO/PAD-1/U-1/2017-2018/IAS/860, dt.27-7-2017.

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ORDER::

Under Article 233-A of the A.P. Financial Code Volume-I read with the House Building Advance Rules framed in G.O.Ms.No.368, Finance Department dated 26/03/1958 and as amended from time to time, House Building Advance of Rs.25,00,000/- (Rupees Twenty five lakhs only) is hereby sanctioned to Sri K.V. Ramana, IAS, for construction of house at Door No.48-18-2/8, Nagarjuna Nagar, Vijayawada, subject to the following conditions:

(i) that 1/3rd of the House Building Advance of Rs.8,33,333/- will be payable to him on execution of Registered mortgage bond in form-X under 7(5)(a) and (c) of House Building Advance Rules;

(ii) that 1/3rd of the house Building Advance of Rs.8,33,333/- will be payable to him, when the construction of the house reach intel level ; and

(iii) that the balance amount of 1/3rd of the House Building Advance of Rs.8,33,334/- will be payable to him only, after the construction of the house reaches roof level and the development of the area in which the house built is complete in respect of amenities such as water supply, lightening, roads, drainage and sewerage;

(iv) that the construction of the house is to be completed within 18 months from the date on which the first installment of the advance sanctioned is drawn by him and the loanee shall submit the utilization certificate and completion report from a competent authority not lower in rank of a Deputy Executive Engineer (Civil) working in the Government Departments to the effect that “the loanee has completed the house strictly in accordance with the plans and estimates furnished by the applicant to the Government”. Failure to do so will render the loanee liable to refund the entire amount advanced to him (together with interest thereon in one lumpsum);

(v) that he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of advance with interest due thereon and shall keep it so insured against damage by fire, lightening, cyclone and floods, year after year, till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government;

(vi) that the construction of the house be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which were already submitted to the Government;

(vii) that the house is maintained in good repairs at his own cost and he shall continue to pay all municipal and local taxes regularly until the advance has been repaid in full;

(viii) that he shall keep the building free from all encumbrances; and

(ix) that any amount drawn by him in excess of the expenditure incurred, if any, should be refunded to Government together with interest thereon forthwith;

2. The Insurance Policy should be forwarded to the Government, for perusal together with a letter addressed to the Insurance Company with whom the Building is insured, notifying to the Company that the Government are interested in the policy secured.

3. The Member of Service is requested to furnish the above documents / formalities from time to time to the sanctioning authority and to furnish the recovery particulars to the Pay Accounts Office / Accountant General, A.P., Hyderabad, so as to enable them to issue a loan clearance certificate, in future purpose, otherwise penal interest at 1 ½ times to the normal rate of interest will be levied on House Building Advance of Rs.25.00 lakhs drawn by him.

4. The date of Superannuation of Sri K.V. Ramana, IAS, is 30-6-2022 and the remaining service of the MoS is 59 months (from August, 2017 to June, 2022).

5. The House Building advance of Rs.25,00,000/- sanctioned in para (1) above shall be recovered in 40 monthly installments at the rate of Rs.62,500/- per month. The Interest at the rate of 5 ½ % per annum shall be charged and recovered thereafter in suitable installments not exceeding (10) months in all, as the MoS is having 59 months of left over service. The recovery of the advance shall be commenced from the Pay of the succeeding month of the drawal of installment that in which the advance drawn.

6. The actual date of drawal of the advance and its utilization shall be reported to the Government promptly. In case he does not require or draw the advance, the fact should be reported to the Government immediately as well as to the Accountant General, Andhra Pradesh, Hyderabad and the Pay & Accounts Officer, Hyderabad.

7. The expenditure sanctioned in para (1) above shall be met out of the funds allotted for sanction of House Building Advance to IAS Officers by Finance (A&L) Department vide reference 2nd read above and shall be debited to the Head of Account "7610 – Loans to Government Servants – MH.201. House Building Advances –SH (04). Loans to All India Service Officers". The enclosed "A.P.T.C. Form-100" shall accompany the bill for the drawal of the advance.

8. The Drawing & Disbursing Officer, G.A. (Claims-A) Department, Andhra Pradesh Secretariat, Velagapudi, Guntur district, is requested to draw the amount installment wise and credit the same into the following Saving Bank Account No.of the MoS.

Bank Account No. : 20105036291

Bank Name & Address : State Bank of India, Gurunanak Nagar, Vijayawada.

IFSC : SBIN0007955

9. The Finance Manager & Drawing & Disbursing Officer, A.P. State Warehousing Corporation, Vijayawada, is requested to ensure that the recovery of advance and see that the same may be projected in the last pay certificate of the Officer on his transfer.

10. This order does not require the concurrence of Finance (A & L) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT (Poll.)

To

Sri K. V. Ramana, IAS,
Vice-Chairman & Managing Director,
A.P. State Warehousing Corporation,
Vijayawada.

The Drawing & Disbursing Officer,
G.A. (Claims-A) Department,
Andhra Pradesh Secretariat,
Velagapudi, Guntur Dist.(w.e.)

The Finance Manager &
Drawing & Disbursing Officer,
A.P. State Warehousing Corporation,
Vijayawada, (w.e)

Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, Velagapudi, Guntur District.
(He is requested to make necessary entries in the S.R. of the MOS)

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)